



Completion of Acquisition and Issue of Equity

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Rockhopper Exploration plc
11 August 2014

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("Rockhopper" or the "Company")

Issue of Consideration Shares

Rockhopper is pleased to confirm that as of today the acquisition of Mediterranean Oil & Gas plc ("MOG") by Rockhopper, effected by means of a Court sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the "Scheme"), has completed. Pursuant to the terms of the Scheme, a total of 7,481,816 Rockhopper Consideration Share will be issued and allotted to holders of Scheme Shares in order to satisfy the share element of the Initial Consideration-

The Consideration Shares will rank *pari passu* with the existing ordinary shares of 1p each in the capital of Rockhopper (the "Ordinary Shares"). Application has been made to the London Stock Exchange for admission of the Rockhopper Consideration Shares to trading on AIM. Admission is expected to occur on 12 August 2014 and CREST accounts will be credited as soon as possible after 8.00 am on 12 August 2014. The latest date for dispatch of share certificates in respect of the Rockhopper Consideration Shares is 25 August 2014. Settlement of the Initial Cash Consideration will be effected by no later than 25 August 2014 either through CREST or by cheque, as appropriate.

Following the issue of the Rockhopper Consideration Shares, the Company's total issued share capital will comprise 292,217,668 Ordinary Shares.

The Company does not hold any shares in treasury at the date of this disclosure. The issued share capital figure can be used by shareholders as the denominator for the calculations by which to determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Capitalised terms used but not defined in this announcement have the meanings ascribed to them in the scheme document dated 20 June 2014.

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