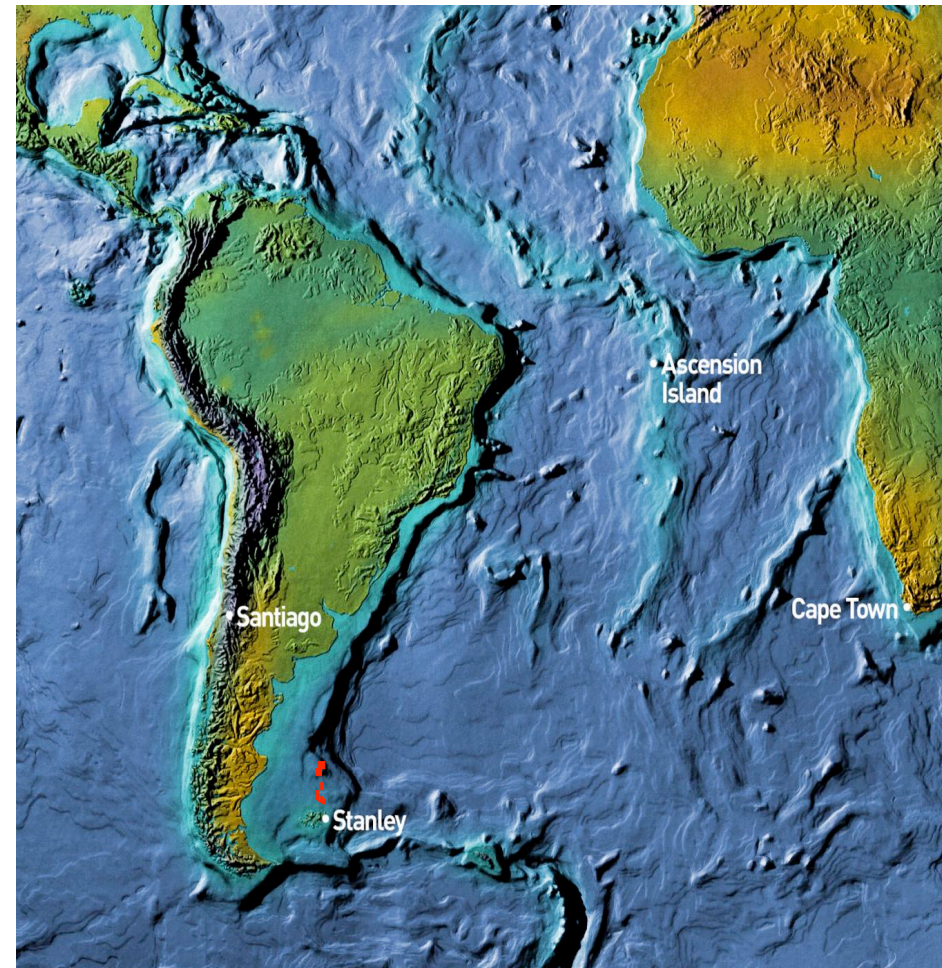

ROCKHOPPER EXPLORATION PLC
CAPITAL MARKETS PRESENTATION

SESSION 6 **SUMMARY**

SAM MOODY
CHIEF EXECUTIVE OFFICER



SUMMARY

- Board believe Sea Lion is commercially viable, potentially world class discovery
- Significant exploration upside in multiple play types
- Appraisal and exploration continues during 2011
- Next 2 wells are combined Sea Lion appraisal & other prospect exploration

SUMMARY

SEA LION DEVELOPMENT

- Sea Lion crude value likely range 10% discount – 5% premium to Brent
- Proven logistics chain – rig operations continuous from Feb 2010 to Sept 2011 and continuing
- Limited on shore infrastructure required for development
- Extreme wave lower than Central North Sea
- RKH operated wells experience average c.5% Waiting on Weather

SUMMARY

ROCKHOPPER IN 2011

- Rockhopper has gained significant remote location operational experience
- New in house expertise to maximise value
- No show stoppers to development
- Good HSE record
- Remaining 2011 wells have potential to increase volumes and add value